# Forecast financial statements

## Forecast Statement of Comprehensive Revenue and Expense

| | Annual Plan 2023/24 $000 | Year 1 2024/25 $000 | Year 2 2025/26 $000 | Year 3 2026/27 $000 | Year 4 2027/28 $000 | Year 5 2028/29 $000 | Year 6 2029/30 $000 | Year 7 2030/31 $000 | Year 8 2031/32 $000 | Year 9 2032/33 $000 | Year 10 2033/34 $000 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **REVENUE** | | | | | | | | | | | |
| Rates | 46,906 | 51,527 | 57,246 | 63,507 | 68,245 | 71,504 | 75,265 | 79,215 | 82,253 | 84,890 | 87,471 |
| Fees and charges | 9,930 | 10,654 | 10,970 | 11,065 | 11,352 | 11,652 | 11,880 | 12,080 | 12,432 | 12,700 | 12,960 |
| Development and financial contributions | 1,757 | 2,295 | 2,352 | 2,404 | 2,457 | 2,511 | 2,569 | 2,628 | 2,688 | 2,750 | 2,811 |
| Subsidies and grants | 10,881 | 11,125 | 63,510 | 71,303 | 13,753 | 14,043 | 14,909 | 14,672 | 14,952 | 15,296 | 15,605 |
| Finance income | 417 | 450 | 410 | 314 | 321 | 328 | 336 | 344 | 351 | 359 | 367 |
| Other revenue | 21,261 | 23,465 | 19,160 | 20,419 | 19,929 | 20,825 | 21,348 | 21,841 | 21,291 | 22,352 | 20,734 |
| Gain in fair value of investment properties | 1,086 | - | - | - | - | - | - | - | - | - | - |
| Gain in fair value of forestry | 92 | - | - | - | 96 | 98 | 104 | 107 | 109 | 112 | 109 |
| **TOTAL REVENUE** | **92,330** | **99,516** | **153,647** | **169,013** | **116,153** | **120,961** | **126,411** | **130,887** | **134,077** | **138,460** | **140,056** |
| **EXPENSE** | | | | | | | | | | | |
| Personnel costs | 20,728 | 21,363 | 22,053 | 22,696 | 23,420 | 24,098 | 24,821 | 25,565 | 26,328 | 27,112 | 27,893 |
| Depreciation and amortisation | 16,998 | 19,286 | 20,864 | 22,442 | 24,052 | 25,204 | 26,244 | 27,426 | 28,218 | 29,062 | 29,669 |
| Finance costs | 4,538 | 6,620 | 7,426 | 8,071 | 8,246 | 8,884 | 9,040 | 8,915 | 8,639 | 8,208 | 7,660 |
| Other expenses | 33,775 | 43,010 | 43,020 | 45,882 | 47,532 | 49,166 | 50,661 | 52,475 | 52,962 | 54,243 | 55,335 |
| Loss in fair value of forestry | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL EXPENSE** | **76,039** | **90,278** | **93,363** | **99,091** | **103,250** | **107,351** | **110,765** | **114,381** | **116,146** | **118,625** | **120,557** |
| **SURPLUS (DEFICIT) BEFORE TAXATION** | **16,291** | **9,237** | **60,284** | **69,922** | **12,903** | **13,610** | **15,646** | **16,506** | **17,930** | **19,835** | **19,499** |
| Income tax | - | - | - | - | - | - | - | - | - | - | - |
| **SURPLUS (DEFICIT) AFTER TAXATION** | **16,291** | **9,237** | **60,284** | **69,922** | **12,903** | **13,610** | **15,646** | **16,506** | **17,930** | **19,835** | **19,499** |
| **OTHER COMPREHENSIVE REVENUE** | | | | | | | | | | | |
| Gain/(loss) on infrastructure revaluation | 24,229 | - | - | - | - | - | - | - | - | - | - |
| **TOTAL OTHER COMPREHENSIVE REVENUE** | **24,229** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **TOTAL COMPREHENSIVE REVENUE AND EXPENSE FOR THE YEAR** | **40,520** | **9,237** | **60,284** | **69,922** | **12,903** | **13,610** | **15,646** | **16,506** | **17,930** | **19,835** | **19,499** |

## Prospective Statement of Changes in the Net Assets / Equity

| | Annual Plan 2023/24 $000 | Year 1 2024/25 $000 | Year 2 2025/26 $000 | Year 3 2026/27 $000 | Year 4 2027/28 $000 | Year 5 2028/29 $000 | Year 6 2029/30 $000 | Year 7 2030/31 $000 | Year 8 2031/32 $000 | Year 9 2032/33 $000 | Year 10 2033/34 $000 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Equity at the beginning of the year** | 962,505 | 984,430 | 993,668 | 1,053,952 | 1,123,874 | 1,136,777 | 1,150,387 | 1,166,032 | 1,182,538 | 1,200,469 | 1,220,304 |
| Total comprehensive revenue and expense | 40,520 | 9,237 | 60,284 | 69,922 | 12,903 | 13,610 | 15,646 | 16,506 | 17,930 | 19,385 | 19,499 |
| **BALANCE AT 30 JUNE** | **1,003,025** | 993,668 | 1,053,952 | 1,123,874 | 1,136,777 | 1,150,387 | 1,166,032 | 1,182,538 | 1,200,469 | 1,220,304 | 1,239,803 |

## Prospective Statement of Financial Position

| | Annual Plan 2023/24 $000 | Year 1 2024/25 $000 | Year 2 2025/26 $000 | Year 3 2026/27 $000 | Year 4 2027/28 $000 | Year 5 2028/29 $000 | Year 6 2029/30 $000 | Year 7 2030/31 $000 | Year 8 2031/32 $000 | Year 9 2032/33 $000 | Year 10 2033/34 $000 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **EQUITY** | | | | | | | | | | | |
| Ratepayer equity | 534,024 | 612,741 | 674,127 | 745,040 | 757,597 | 769,895 | 784,511 | 800,066 | 816,850 | 834,979 | 854,580 |
| Other reserves | 469,001 | 380,926 | 379,824 | 378,834 | 379,180 | 380,492 | 381,521 | 382,473 | 383,618 | 385,325 | 385,223 |
| **TOTAL EQUITY** | **1,003,025** | **993,668** | **1,053,952** | **1,123,874** | **1,136,777** | **1,150,387** | **1,166,032** | **1,182,538** | **1,200,469** | **1,220,304** | **1,239,803** |
| **CURRENT LIABILITIES** | | | | | | | | | | | |
| Trade and other payables | 10,407 | 11,733 | 14,022 | 14,601 | 12,618 | 12,522 | 13,066 | 13,248 | 12,974 | 13,055 | 13,393 |
| Employee benefit liabilities | 1,758 | 2,310 | 2,385 | 2,454 | 2,532 | 2,606 | 2,684 | 2,764 | 2,847 | 2,932 | 3,016 |
| Borrowings | 7,025 | 9,764 | 9,764 | 11,901 | 11,935 | 13,451 | 14,971 | 18,237 | 18,5545 | 19,941 | 20,535 |
| Landfill closure liability | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 |
| **TOTAL CURRENT LIABILITIES** | **19,205** | **23,822** | **26,185** | **28,970** | **27,100** | **28,594** | **30,736** | **34,264** | **34,381** | **35,942** | **36,959** |
| **NON-CURRENT LIABILITIES** | | | | | | | | | | | |
| Borrowings | 141,830 | 157,948 | 171,658 | 169,771 | 180,588 | 179,388 | 182,136 | 177,745 | 165,119 | 147,607 | 130,241 |
| Derivative financial instruments | - | - | - | - | - | - | - | - | - | - | - |
| Payables & deferred revenue | 410 | 299 | 299 | 299 | 299 | 299 | 299 | 299 | 299 | 299 | 299 |
| Employee benefit liabilities | 214 | 246 | 254 | 261 | 270 | 277 | 286 | 294 | 303 | 312 | 321 |
| Landfill closure liability | 143 | 117 | 102 | 87 | 72 | 57 | 42 | 27 | 12 | (3) | (17) |
| **TOTAL NON-CURRENT LIABILITIES** | **142,597** | **158,609** | **172,313** | **170,418** | **181,229** | **180,022** | **182,763** | **178,366** | **165,733** | **148,215** | **130,844** |
| **TOTAL LIABILITIES** | **161,802** | **182,431** | **198,499** | **199,389** | **208,329** | **208,616** | **213,499** | **212,630** | **200,114** | **184,157** | **167,803** |
| **TOTAL EQUITY AND LIABILITIES** | **1,164,827** | **1,176,099** | **1,252,450** | **1,323,263** | **1,345,106** | **1,359,003** | **1,379,531** | **1,395,169** | **1,400,583** | **1,404,461** | **1,407,606** |

| | Annual Plan 2023/24 $000 | Year 1 2024/25 $000 | Year 2 2025/26 $000 | Year 3 2026/27 $000 | Year 4 2027/28 $000 | Year 5 2028/29 $000 | Year 6 2029/30 $000 | Year 7 2030/31 $000 | Year 8 2031/32 $000 | Year 9 2032/33 $000 | Year 10 2033/34 $000 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | | | | | | |
| **CURRENT ASSETS** | | | | | | | | | | | |
| Cash and cash equivalents | 37,244 | 31,028 | 23,135 | 20,773 | 29,085 | 30,167 | 33,592 | 36,771 | 40,055 | 45,062 | 49,707 |
| Other financial assets – term deposits >90 days | - | - | - | - | - | - | - | - | - | - | - |
| Trade and other receivables | 7,321 | 15,993 | 24,572 | 26,947 | 18,405 | 19,137 | 19,960 | 20,626 | 21,105 | 21,782 | 21,895 |
| Receivables from non-exchange transactions | - | - | - | - | - | - | - | - | - | - | - |
| Local Authority stocks and bonds | 1,921 | 3,157 | 3,157 | 3,157 | 3,157 | 3,157 | 3,157 | 3,157 | 3,157 | 3,157 | 3,157 |
| Inventories | 82 | 90 | 93 | 93 | 92 | 92 | 92 | 92 | 92 | 92 | 92 |
| Property intended for resale | 101 | 323 | 323 | 323 | 323 | 323 | 323 | 323 | 323 | 323 | 323 |
| Property inventory | 155 | 616 | 649 | 539 | 313 | 191 | 66 | (62) | (193) | (113) | 200 |
| **TOTAL CURRENT ASSETS** | **46,824** | **51,206** | **51,928** | **51,831** | **51,375** | **53,066** | **57,190** | **60,906** | **64,539** | **70,303** | **75,463** |
| **NON-CURRENT ASSETS** | | | | | | | | | | | |
| Trade and other receivables | 150 | 688 | 688 | 688 | 688 | 688 | 688 | 688 | 688 | 688 | 688 |
| Investment in CCOs and similar entities | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 |
| Investment in associate | 2,911 | 1,795 | 1,795 | 1,795 | 1,795 | 1,795 | 1,795 | 1,795 | 1,795 | 1,795 | 1,795 |
| Other financial assets | 3,582 | 2,042 | 2,042 | 2,042 | 2,042 | 2,042 | 2,042 | 2,042 | 2,042 | 2,042 | 2,042 |
| Property inventory | 3,296 | 1,617 | 6,.436 | 6,007 | 5.805 | 5.614 | 5.549 | 5.611 | 5.804 | 5.917 | 5.717 |
| Investment properties | 37,271 | 35,594 | 35,594 | 35,594 | 35,594 | 35,594 | 35,594 | 35,594 | 35,594 | 35,594 | 35,594 |
| Biological assets - forestry | 4,929 | 4,348 | 4,348 | 4,348 | 4,444 | 4,541 | 4,646 | 4,753 | 4,862 | 4,974 | 5,083 |
| Intangible assets - software | 393 | 390 | 390 | 390 | 390 | 390 | 390 | 390 | 390 | 390 | 390 |
| Property, plant and equipment | 1,060,970 | 1,073,918 | 1,144,730 | 1,216,067 | 1,238,472 | 1,250,771 | 1,267,138 | 1,278,890 | 1,280,369 | 1,278,258 | 1,276,334 |
| **TOTAL NON-CURRENT ASSETS** | **1,118,003** | **1,124,892** | **1,200,522** | **1,271,431** | **1,293,730** | **1,305,936** | **1,322,341** | **1,334,262** | **1,336,043** | **1,334,158** | **1,332,143** |
| **TOTAL ASSETS** | **1,164,827** | **1,176,099** | **1,323,262** | **1,323,262** | **1,345,105** | **1,359,002** | **1,379,531** | **1,395,169** | **1,400,583** | **1,404,461** | **1,407,606** |

## Prospective Statement of Cash Flows

| | Annual Plan 2023/24 $000 | Year 1 2024/25 $000 | Year 2 2025/26 $000 | Year 3 2026/27 $000 | Year 4 2027/28 $000 | Year 5 2028/29 $000 | Year 6 2029/30 $000 | Year 7 2030/31 $000 | Year 8 2031/32 $000 | Year 9 2032/33 $000 | Year 10 2033/34 $000 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | | | | | | | | |
| Receipts from customers | 85,565 | 84,897 | 133,878 | 154,607 | 113,675 | 109,726 | 114,653 | 119,141 | 123,488 | 126,450 | 130,670 |
| Interest revenue | 417 | 450 | 410 | 314 | 321 | 328 | 336 | 344 | 351 | 359 | 367 |
| Dividends received | 1,200 | 1,800 | 1,845 | 1,886 | 1,927 | 1,969 | 2,015 | 2,061 | 2,109 | 2,157 | 2,204 |
| Sale of Ashburton Business Estate | 3,755 | 4,500 | 5,625 | 5,625 | 5,625 | 5,625 | 5,625 | 5,625 | 5,625 | 5,625 | 4,500 |
| Sale of Geoff Geering Drive subdivision | - | - | - | - | - | - | - | - | - | - | - |
| Sale of Lake Hood subdivision | - | - | - | - | - | - | - | - | - | - | - |
| Payments to suppliers and employees | (55,753) | (68,984) | (67,571) | (67,399) | (72,435) | (72,980) | (74,677) | (77,717) | (79,550) | (81,388) | (82,924) |
| Interest expense | (4,538) | (6,620) | (7,426) | (8,071) | (8,246) | (8,884) | (9,040) | (8,915) | (8,639) | (8,208) | (7,660) |
| Income Tax | - | - | - | - | - | - | - | - | - | - | - |
| **NET CASH FLOWS FROM OPERATING ACTIVITIES** | **30,646** | **16,143** | **66,761** | **86,962** | **40,867** | **35,785** | **38,912** | **40,539** | **43,385** | **44,996** | **47,158** |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | | | | | | | | | |
| Sale of investments | - | - | - | - | - | - | - | - | - | - | - |
| Sale of property, plant and equipment | 200 | (200) | (200) | (200) | (200) | (200) | (200) | (200) | (200) | (200) | (200) |
| Purchase of investments | - | - | - | - | - | - | - | - | - | - | - |
| Purchase of property, plant and equipment | (36,698) | (44,111) | (88,165) | (89,373) | (43,206) | (34,819) | (39,556) | (36,035) | (27,582) | (23,672) | (25,542) |
| Purchase of intangible assets | (83) | - | - | - | - | - | - | - | - | - | - |
| **NET CASH FLOWS FROM INVESTING ACTIVITIES** | **(39,581)** | **(44,311)** | **(88,365)** | **(89,573)** | **(43,406)** | **(35,019)** | **(39,756)** | **(36,235)** | **(27,782)** | **(23,872)** | **(25,742)** |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | | | | | | | | | |
| Loans raised | 21,729 | 27,461 | 23,475 | 12,150 | 22,786 | 13,767 | 19,240 | 17,111 | 6,227 | 3,823 | 3,763 |
| Loan repayments | (7,025) | (12,922) | (9,764) | (11,901) | (11,935) | (13,451) | (14,971) | (18,237) | (18,545) | (19,941) | (20,535) |
| **Net cash flows from financing activities** | **14,704** | **14,539** | **13,711** | **250** | **10,851** | **316** | **4,269** | **(1,125)** | **(12,318)** | **(16,117)** | **(16,771)** |
| **NET INCREASE/(DECREASE) IN CASH HELD** | **5,769** | **(13,630)** | **(7,893)** | **(2,362)** | **8,312** | **1,082** | **3,425** | **3,179** | **3,285** | **5,007** | **4,644** |
| Opening cash resources | 31,475 | 44,657 | 31,028 | 23,135 | 20,773 | 29,085 | 30,167 | 33,592 | 36,771 | 40,055 | 45,062 |
| **CLOSING CASH RESOURCES** | **37,244** | **31,028** | **23,135** | **20,773** | **29,085** | **30,167** | **33,592** | **36,771** | **40,055** | **45,062** | **49,707** |

# Funding Impact Statement

The purpose of the Funding Impact Statement is to show the revenue and financing mechanisms that Council uses to cover its estimated expenses.

The funding and rating mechanisms used by Council are contained in the Revenue and Financing Policy. The total of the revenue sources expected are shown in the Prospective Statement of Comprehensive Revenue and Expense and information is also shown in each significant activity. Council proposes to apply the same funding and rating principles to each year of the Long Term Plan.

The Funding Impact Statement is required under the Local Government Act 2002 and conform to the Local Government (Financial reporting) regulations 2014. The Funding Impact Statement has been prepared in accordance with Part 1, Clause 15 of Schedule 10 of the Local Government Act, 2002. Funding Impact Statements for each group of activities can be found in the relevant activity section of the Long Term Plan.

Council will use a mix of several sources to meet operating expenses, with major sources being general rates, dividends, and fees and charges. Revenue from targeted rates is applied to specific activities.

This section includes:

- Council's Funding Impact Statement and reconciliation to the Statement of Comprehensive Revenue and Expense
- Rating Policy and Schedule of Rates

## Prospective Funding Impact Statement - Council summary

| | Annual Plan 2023/24 $000 | Year 1 2024/25 $000 | Year 2 2025/26 $000 | Year 3 2026/27 $000 | Year 4 2027/28 $000 | Year 5 2028/29 $000 | Year 6 2029/30 $000 | Year 7 2030/31 $000 | Year 8 2031/32 $000 | Year 9 2032/33 $000 | Year 10 2033/34 $000 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **OPERATING FUNDING** | | | | | | | | | | | |
| **SOURCES OF OPERATING FUNDING** | | | | | | | | | | | |
| General rate, UAGC*, rates penalties | 17,842 | 17,916 | 21,157 | 23,716 | 26,068 | 27,387 | 27,717 | 30,300 | 31,456 | 32,644 | 34,453 |
| Targeted rates | 29,064 | 33,941 | 36,427 | 40,137 | 42,531 | 44,478 | 47,917 | 49,293 | 51,184 | 52,641 | 53,422 |
| Subsidies and grants for operating purposes | 228 | 4,679 | 3,909 | 7,058 | 7,477 | 7,629 | 7,788 | 7,959 | 8,085 | 8,272 | 8,426 |
| Fees and charges | 9,930 | 10,654 | 10,970 | 11,065 | 11,352 | 11,652 | 11,880 | 12,080 | 12,432 | 12,700 | 12,960 |
| Interest and dividends from investments | 1,617 | 2,250 | 2,255 | 2,200 | 2,248 | 2,298 | 2,351 | 2,405 | 2,460 | 2,516 | 2,572 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 17,245 | 15,030 | 13,666 | 13,981 | 14,598 | 16,011 | 16,110 | 16,459 | 16,880 | 16,721 | 16,123 |
| **TOTAL SOURCES OF OPERATING FUNDING** | **75,926** | **84,470** | **88,384** | **98,158** | **104,273** | **109,455** | **113,763** | **118,496** | **122,497** | **125,495** | **127,955** |
| | | | | | | | | | | | |
| **Applications of operating funding** | | | | | | | | | | | |
| Payments to staff and suppliers | 41,667 | 43,000 | 42,826 | 45,397 | 46,902 | 48,194 | 49,216 | 50,875 | 51,757 | 52,650 | 53,914 |
| Finance costs | 4,538 | 6,620 | 7,426 | 8,071 | 8,246 | 8,884 | 9,040 | 8,915 | 8,639 | 8,208 | 7,660 |
| Other operating funding applications | 12,835 | 21,372 | 22,247 | 23,182 | 24,050 | 25,070 | 26,266 | 27,165 | 27,532 | 28,705 | 29,315 |
| **TOTAL APPLICATIONS OF OPERATING FUNDING** | **59,040** | **70,992** | **72,449** | **76,649** | **79,198** | **82,148** | **84,522** | **86,955** | **87,928** | **89,563** | **90,889** |
| **SURPLUS (DEFICIT) OF OPERATING FUNDING** | **16,886** | **13,477** | **15,885** | **21,509** | **25,075** | **27,307** | **29,241** | **31,541** | **34,568** | **35,932** | **37,066** |

| | Annual Plan 2023/24 $000 | Year 1 2024/25 $000 | Year 2 2025/26 $000 | Year 3 2026/27 $000 | Year 4 2027/28 $000 | Year 5 2028/29 $000 | Year 6 2029/30 $000 | Year 7 2030/31 $000 | Year 8 2031/32 $000 | Year 9 2032/33 $000 | Year 10 2033/34 $000 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **CAPITAL FUNDING** | | | | | | | | | | | |
| **SOURCES OF CAPITAL FUNDING** | | | | | | | | | | | |
| Subsidies and grants for capital expenditure | 10,653 | 6,446 | 59,601 | 64,245 | 6,276 | 6,414 | 7,121 | 6,713 | 6,867 | 7,024 | 7,179 |
| Development and financial contributions | 1,757 | 2,295 | 2,352 | 2,404 | 2,457 | 2,511 | 2,569 | 2,628 | 2,688 | 2,750 | 2,811 |
| Increase/(decrease) in debt | 14,704 | 15,039 | 13,685 | 223 | 10,825 | 289 | 4,241 | (1,154) | (12,347) | (16,147) | (16,802) |
| Gross proceeds from sale of assets | 4,902 | 4,570 | - | - | - | - | - | - | - | - | - |
| Lump sum contributions | - | - | - | - | - | - | - | - | - | - | - |
| Other dedicated capital funding | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL SOURCES OF CAPITAL FUNDING** | **32,016** | **28,350** | **75,638** | **66,872** | **19,557** | **9,213** | **13,930** | **8,187** | **(2,792)** | **(6,373)** | **(6,813)** |
| **APPLICATION OF CAPITAL FUNDING** | | | | | | | | | | | |
| Capital expenditure | | | | | | | | | | | |
| - To meet additional demand | 13,038 | 40 | 164 | 629 | 4,275 | 1,636 | - | - | - | - | - |
| - To improve the level of service | 12,465 | 23,762 | 69,764 | 70,486 | 13,352 | 11,043 | 20,899 | 17,174 | 8,510 | 3,787 | 8,583 |
| - To replace existing assets | 14,278 | 19,644 | 22,519 | 17,149 | 24,603 | 19,786 | 17,962 | 17,654 | 17,857 | 18,803 | 16,275 |
| Increase/(decrease) in reserves | 9,121 | (1,620) | (924) | 117 | 2,403 | 4,056 | 4,310 | 4,900 | 5,409 | 6,969 | 5,396 |
| Increase/(decrease) in investments | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL APPLICATIONS OF CAPITAL FUNDING** | **48,902** | **41,827** | **91,523** | **88,381** | **44,633** | **36,521** | **43,171** | **39,728** | **31,776** | **29,559** | **30,254** |
| **SURPLUS/(DEFICIT) OF CAPITAL FUNDING** | **(16,886)** | **(13,477)** | **(15,884)** | **(21,509)** | **(25,075)** | **(27,308)** | **(29,241)** | **(31,541)** | **(34,568)** | **(35,932)** | **(37,067)** |
| **FUNDING BALANCE** | - | - | - | - | - | - | - | - | - | - | - |

## Reconciliation of Statement of Comprehensive Revenue and Expense to Council Funding Impact Statement

| | Annual Plan 2023/24 $000 | Year 1 2024/25 $000 | Year 2 2025/26 $000 | Year 3 2026/27 $000 | Year 4 2027/28 $000 | Year 5 2028/29 $000 | Year 6 2029/30 $000 | Year 7 2030/31 $000 | Year 8 2031/32 $000 | Year 9 2032/33 $000 | Year 10 2033/34 $000 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **TOTAL SOURCES OF OPERATING FUNDING** | **75,926** | 84,470 | 88,384 | 98,158 | 104,273 | 109,455 | 113,763 | 118,496 | 122,497 | 125,495 | 127,955 |
| *Plus capital funding sources treated as revenue* | | | | | | | | | | | |
| Subsidies and grants for capital expenditure | 10,653 | 6,446 | 59,601 | 64,245 | 6,276 | 6,414 | 7,121 | 6,713 | 6,867 | 7,024 | 7,179 |
| Development and/or financial contributions | 1,757 | 2,295 | 2,352 | 2,404 | 2,457 | 2,511 | 2,569 | 2,628 | 2,688 | 2,750 | 2,811 |
| *Plus income not treated as funding sources* | | | | | | | | | | | |
| Vested assets | 2,816 | 6,305 | 3,311 | 4,206 | 3,051 | 2,484 | 2,854 | 2,943 | 1,915 | 3,080 | 2,002 |
| Gain in fair value of investment properties | 1,086 | - | - | - | - | - | - | - | - | - | - |
| Gain in fair value of forestry | 92 | - | - | - | 96 | 98 | 104 | 107 | 109 | 112 | 109 |
| **TOTAL REVENUE** | **92,330** | **99,516** | **153,648** | **169,013** | **116,153** | **120,961** | **126,411** | **130,887** | **134,076** | **138,460** | **140,056** |
| **TOTAL APPLICATIONS OF OPERATING FUNDING** | **59,040** | **70,992** | **72,499** | **76,649** | **79,198** | **82,148** | **84,522** | **88,955** | **87,928** | **89,563** | **90,889** |
| *Plus expenses not treated as funding applications* | | | | | | | | | | | |
| Depreciation | 16,998 | 19,286 | 20,864 | 22,442 | 24,052 | 25,204 | 26,244 | 27,426 | 28,218 | 29,062 | 29,669 |
| Loss in fair value of forestry | - | - | - | - | - | - | - | - | - | - | - |
| Unwind derivative financial instrument | - | - | - | - | - | - | - | - | - | - | - |
| *Less funding applications not treated as expenses* | | | | | | | | | | | |
| Income tax | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL EXPENDITURE** | **76,038** | **90,278** | **93,363** | **99,091** | **103,250** | **107,351** | **110,765** | **114,381** | **116,146** | **118,265** | **120,557** |
| **SURPLUS/(DEFICIT) BEFORE TAX** | **16,291** | **9,237** | **60,284** | **69,922** | **12,903** | **13,610** | **15,646** | **16,506** | **17,930** | **19,835** | **19,499** |

# Rating Policy and Schedule of Rates

All amounts are GST inclusive and inflation adjusted

## Definitions

In the following policy:

**Connected** means the rating unit is physically connected to the Council's supply scheme.

**Serviceable** means the rating unit is not connected but is able and / or entitled to be connected to the Council's supply scheme.

**Separately used or inhabited part of a rating unit** means any portion of a rating unit used or inhabited by any person, other than the ratepayer or member of the ratepayer's household, having a right to use or inhabit that portion by virtue of a tenancy, lease, license or other agreement.

**Separate rateable unit** means where targeted rates and / or uniform annual general charge is to be levied on each separately used or inhabited part of a rating unit, the following definitions will apply:

- Business rating unit includes a building or part of a building that is, or is intended to be, separately tenanted, leased or subleased for commercial purposes.
- Residential rating unit includes a building or part of a building that is, of is intended to be, or is able to be used as, as independent residence by any person(s) other than the ratepayer or member of the ratepayer's household, including apartments, flats, semi-detached or detached houses, units, town houses and baches.

**Business** means those rating units where there are any or all of the following:

- Business operations are carried out on the property
- Purpose-built buildings or modified premises for the purpose of carrying out business
- Resource consents relating to business activity
- Advertising business services on the property, or through media identifying the property as a place of business
- Property has a traffic flow greater than would be expected from a residential residence.

**Ashburton CBD (Inner)** means all properties used for business purposes within, or adjoining East Street, Havelock Street, Cass Street and Moore Street (as more particularly described by reference to the Ashburton District Council "Rating Areas Map Book" held by the Council.)

**Ashburton Business** means all properties within the urban area of Ashburton (as more particularly described by reference to the Ashburton District Council "Rating Areas Map Book" held by the Council) used for business purposes.

**Ashburton Residential** means all properties within the urban area of Ashburton (as more particularly described by reference to the Ashburton District Council "Rating Areas Map Book" held by the Council) which are not categorised as Ashburton Business.

**Methven Business** means all properties within the urban area of Methven(as more particularly described by reference to the Ashburton District Council "Rating Areas Map Book" held by the Council) used for business purposes.

**Methven Residential** means all properties within the urban area of Methven (as more particularly described by reference to the Ashburton District Council "Rating Areas Map Book" held by the Council) which are not categorised as Ashburton Business.

**Rakaia Business** means all properties within the urban area of Rakaia(as more particularly described by reference to the Ashburton District Council "Rating Areas Map Book" held by the Council) used for business purposes.

**Rakaia Residential** means all properties within the urban area of Rakaia (as more particularly described by reference to the Ashburton District Council

"Rating Areas Map Book" held by the Council) which are not categorised as Ashburton Business.

**Rural** means properties that are not defined as part of the above rating areas.

**Group Water** means the water supplies that have been grouped together for the purpose of rating each connected or serviceable property equally.

Note: The rational determining how the rate is applied to various rating groups is contained in the Council's Revenue and Financing Policy.

## Rates charges and examples

The Long Term Plan proposes a number of rate increases in both the general and targeted rates. The average annual rates increase over the 10 years covered by the Long Term Plan is as follows:

| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|
| Rate Increase % | 9.9 | 11.1 | 11.0 | 7.5 | 4.8 | 5.3 | 5.2 | 3.8 | 3.2 | 3.1 |

Approximately 52% of Council's total expenditure is funded by rates. The remainder of the expenditure is funded from other sources including government grants, user-pay charges, Council investment income and community funds. Property development contributions also provide funds for new reserves, road and footpaths, water and wastewater assets.

The following examples show how the adopted changes will affect properties in different areas. The examples show the rate charges for 2024/25 (year 1) as well as giving actual rates for the previous year.

In the following examples the variables are used to demonstrate the potential impacts on rateable properties in different locations:

- Montalto, Lyndhurst and Barrhill water supply rates are not included and are additional to the rates identified.
- Lake Clearwater and Rangitata Huts rubbish collection rates are not included and are additional to the rates identified.
- Water metered charges are not included and are additional to the rates identified.
- Stockwater rates are not included and are additional to the rates identified.
- Wastewater pan charges are not included and are additional to the rates identified.

## RESIDENTIAL

*Ashburton*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 441,000 | 441,000 |
| General Rate | 167.58 | 124.80 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 210.80 | 255.34 |
| Ashburton Urban Amenity Rate | 399.55 | 412.78 |
| Ashburton Water Supply Rate | 579.50 | 706.10 |
| Ashburton Wastewater Rate | 516.90 | 603.60 |
| Ashburton Refuse Collection Rate | 274.60 | 254.60 |
| | **2,866.33** | **3,154.82** |

*Lake Hood*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 764,399 | 764,399 |
| General Rate | 290.47 | 216.32 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 365.38 | 442.59 |
| Lake Hood Urban Amenity Rate | 692.55 | 715.48 |
| Lake Hood Water Supply Rate | 579.50 | 706.10 |
| Ashburton Wastewater Rate | 516.90 | 603.60 |
| District Refuse Collection Rate | 274.60 | 254.60 |
| | **3,436.80** | **3,736.29** |

*Methven*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 435,400 | 435,400 |
| General Rate | 165.45 | 123.22 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 208.12 | 252.10 |
| Methven Amenity Rate | 239.03 | 298.68 |
| Methven Water Supply Rate | 579.50 | 706.10 |
| Methven Wastewater Rate | 516.90 | 603.60 |
| Methven Refuse Collection Rate | 274.60 | 254.60 |
| Methven Community Uniform Annual Charge Rate | 146.20 | 124.00 |
| Mt Hutt Memorial Hall Rate | 29.17 | 75.32 |
| | **2,876.37** | **3,235.22** |

*Rakaia – (lump sum paid)*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 366,390 | 366,390 |
| General Rate | 139.23 | 103.69 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 175.13 | 212.14 |
| Rakaia Amenity Rate | 243.65 | 218.00 |
| Rakaia Water Supply Rate | 579.50 | 706.10 |
| Rakaia Wastewater Rate | 516.90 | 603.60 |
| Rakaia Refuse Collection Rate | 274.60 | 254.60 |
| | **2,646.41** | **2,895.73** |

## RURAL

*Chertsey*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 289,603 | 289,603 |
| General Rate | 110.05 | 81.96 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 138.43 | 167.68 |
| Rural Amenity Rate | 9.85 | 11.87 |
| Chertsey Water Supply Rate | 579.50 | 706.10 |
| Chertsey Refuse Collection Rate | 274.60 | 254.60 |
| | **1,829.83** | **2,019.81** |

*Fairton*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 317,516 | 317,516 |
| General Rate | 120.66 | 89.86 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 151.77 | 183.84 |
| Rural Amenity Rate | 10.80 | 13.02 |
| Fairton Water Supply Rate | 579.50 | 706.10 |
| District Refuse Collection Rate | 274.60 | 254.60 |
| | **1,854.73** | **2,045.02** |

*Methven/Springfield*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 6,096,305 | 6,096,305 |
| General Rate | 2,316.80 | 1,725,25 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 2,914.03 | 3,529.76 |
| Rural Amenity Rate | 207.27 | 249.95 |
| Group Water Supply Rate | 579.50 | 706.10 |
| | **6,734.80** | **7,008.66** |

*Hakatere – residential*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 233,440 | 233,440 |
| General Rate | 88.71 | 66.06 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 111.58 | 135.16 |
| Rural Amenity Rate | 7.94 | 9.57 |
| Hakatere Water Supply Rate | 579.50 | 706.10 |
| | **1,505.13** | **1,714.49** |

*Hinds – residential*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 273,307 | 273,307 |
| General Rate | 103.86 | 77.35 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 130.64 | 158.24 |
| Rural Amenity Rate | 9.29 | 11.21 |
| Hinds Stormwater Rate | 63.68 | 37.44 |
| Hinds Water Supply Rate | 579.50 | 706.10 |
| Hinds Refuse Collection Rate | 274.60 | 254.60 |
| | **1,878.97** | **2,042.54** |

*Mayfield – residential*

| | AP<br>$<br>2023/24 | LTP<br>$<br>2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 311,254 | 311,254 |
| | | |
| General Rate | 118.28 | 88.08 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 148.78 | 180.22 |
| Rural Amenity Rate | 10.58 | 12.76 |
| Mayfield Water Supply Rate | 579.50 | 706.10 |
| Mayfield Refuse Collection Rate | 274.60 | 254.60 |
| | **1,849.14** | **2,039.36** |

*Mt Somers – residential*

| | AP<br>$<br>2023/24 | LTP<br>$<br>2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 311,254 | 311,254 |
| | | |
| General Rate | 118.28 | 88.08 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 148.78 | 180.22 |
| Rural Amenity Rate | 10.58 | 12.76 |
| Mt Somers Water Supply Rate | 579.50 | 706.10 |
| Mt Somers Refuse Collection Rate | 274.60 | 254.60 |
| | **1,849.14** | **2,039.36** |

*Dromore – residential*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 10,726,184 | 10,726,184 |
| General Rate | 4,075.95 | 3,035.51 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 5,127.12 | 6,210.46 |
| Rural Amenity Rate | 364.69 | 439.77 |
| Dromore Water supply Rate | 579.50 | 706.10 |
| | **10,864.66** | **11,189.44** |

*Rural*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 8,790,768 | 8,790,768 |
| General Rate | 3,340.49 | 2,487.79 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 4,201.99 | 5,089.85 |
| Rural Amenity Rate | 298.89 | 360.42 |
| | **8,558.77** | **8,735.66** |

## COMMERCIAL

*Ashburton – commercial*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 1,283,433 | 1,283,433 |
| General Rate | 487.70 | 363.21 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 613.48 | 743.11 |
| Ashburton Business Amenity Rate | 390.16 | 400.43 |
| Ashburton Urban Amenity Rate | 1,162.79 | 1,201.29 |
| Ashburton Water Supply Rate | 579.50 | 706.10 |
| Ashburton Wastewater Rate | 516.90 | 603.60 |
| Ashburton Refuse Collection Rate | 274.60 | 254.60 |
| | **4,742.53** | **5,069.94** |

*Ashburton - inner CBD*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 1,279,986 | 1,279,986 |
| General Rate | 486.39 | 362.24 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 611.83 | 741.11 |
| Ashburton Business Amenity Rate | 389.12 | 399.36 |
| Ashburton Urban Amenity Rate | 1,159.67 | 1,198.07 |
| Ashburton Water Supply Rate | 579.50 | 706.10 |
| Ashburton Wastewater Rate | 516.90 | 603.60 |
| Ashburton Refuse Collection Rate | 428.60 | 428.60 |
| Ashburton CBD (inner)Footpath Cleaning Rate | 520.50 | 696.31 |
| | **5,409.91** | **5,932.99** |

*Methven - Commercial*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 961,713 | 961,713 |
| | | |
| General Rate | 365.45 | 272.16 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 459.70 | 556.83 |
| Methven Business Amenity Rate | 398.15 | 389.49 |
| Methven Amenity Rate | 527.98 | 659.74 |
| Methven Water Supply Rate | 579.50 | 706.10 |
| Methven Wastewater Rate | 516.90 | 603.60 |
| Methven Refuse Collection Rate | 274.60 | 254.60 |
| Methven Community UAC Rate | 146.20 | 124.00 |
| Mt Hutt Memorial Hall Rate | 64.43 | 166.38 |
| | **4,050.31** | **4,530.50** |

*Rakaia – Commercial (lump sum paid)*

| | AP $ 2023/24 | LTP $ 2024/25 |
|---|---|---|
| **CAPITAL VALUATION** | 977,225 | 977,225 |
| | | |
| General Rate | 371.35 | 276.55 |
| Uniform Annual General Charge | 717.40 | 797.60 |
| Roading Rate | 467.11 | 565.81 |
| Rakaia Business Rate | 316.62 | 307.83 |
| Rakaia Amenity Rate | 649.85 | 581.45 |
| Rakaia Water Supply Rate | 579.50 | 706.10 |
| Rakaia Wastewater Rate | 516.90 | 603.60 |
| Rakaia Refuse Collection Rate | 169.80 | 254.60 |
| | **3,893.33** | **4,093.54** |

## Uniform Annual General Charge

Council intends to set a uniform annual general charge on each separately used or inhabited part of a rating unit in the district as follows:

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| $717.40 | UAGC | $797.60 | $909.10 | $969.50 | $1,052.50 | $1,107.60 | $1,170.30 | $1,214.60 | $1,275.90 | $1,320.10 | $1,380.00 |
| $12,781,896 | Estimated Revenue | $14,429,080 | $16,446,178 | $17,540,127 | $19,040,635 | $20,037,006 | $21,171,876 | $21,973,555 | $23,082,209 | $23,881,658 | $24,965,951 |

The Uniform Annual General Charge (UAGC) funds wholly or in part, the following activities of Council:

Ashburton Art Gallery and Museum
Community Safety
Council
Community Grants & Funding
Emergency Management
Public Conveniences
EA Networks Centre
Ashburton Library
Ashburton Youth Council

## General Rate

Council intends to set under section 13 a uniform general rate on the capital value of each separately used or inhabited part of a rating unit in the district as follows:

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 0.000380 | Rate in the $ | 0.000283 | 0.000365 | 0.000455 | 0.000513 | 0.000538 | 0.000501 | 0.000606 | 0.000617 | 0.000644 | 0.000692 |
| $7,736,389 | Estimated Revenue | $5,794,829 | $7,495,126 | $9,335,726 | $10,530,811 | $11,042,794 | $10,277,461 | $12,436,817 | $12,647,908 | $13,204,016 | $14,190,269 |

The general rate will be used to fund either wholly or in part, the following activities of Council:

Community Safety
Building Regulation
Emergency Management
Alcohol Licensing & Gambling Venue Consenting
Environmental Health
Footpaths and Cycleways
Cemeteries
Solid Waste Management
District Planning (including Land Information)
Reserves and Campgrounds
Business and Economic Development
District Promotion
Animal Control
Stormwater
Stockwater Management
District Plan (Policy and Development)
Ashburton Water Management Zone Committee
Elderly Persons Housing
Rural Beautification
Urban Beautification

# Targeted Rates

## Roads

Council intends to set a targeted rate under section 16 to fund road services. The targeted rate will be on the capital value of each separately used or inhabited part of a rating unit in the district as follows:

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 0.000478 | Rate in the $ | 0.000579 | 0.000609 | 0.000657 | 0.000704 | 0.000724 | 0.000737 | 0.000747 | 0.000752 | 0.000773 | 0.000732 |
| $9,727,439 | Estimated Revenue | $11,867,258 | $12,492,965 | $13,468,596 | $14,439,656 | $14,845,014 | $15,126,255 | $15,327,371 | $15,419,743 | $15,850,913 | $15,023,163 |

## Drinking Water

*Water supplies*

a) Council intends to set a targeted rate for water supplies under section 16 as a group water rate. These rates are based on a fixed amount per separately used or inhabited part of a rating unit for each area to which the services is provided as listed below.

- Ashburton urban
- Lake Hood
- Methven
- Rakaia
- Chertsey
- Fairton
- Hakatere
- Hinds
- Mayfield
- Mt Somers
- Dromore

Rating units outside the defined water supply areas listed above, but which are nonetheless connected to a water supply scheme servicing a particular water supply area, will be charged the connected rate for that water supply area.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| $579.50 | Group - connected | $706.10 | $817.70 | $861.00 | $929.70 | $978.40 | $1,090.90 | $1,136.90 | $1,204.00 | $1,241.50 | $1,311.50 |
| $289.80 | Group - serviceable | $353.10 | $408.90 | $430.50 | $464.90 | $489.20 | $545.50 | $568.50 | $602.00 | $620.80 | $655.80 |
| $6,815,518 | Estimated Revenue | $8,658,623 | $10,028,092 | $10,559,229 | $11,401,154 | $11,998,692 | $13,378,100 | $13,942,544 | $14,764,701 | $15,224,751 | $16,083,955 |

*Water meters – Extraordinary, residential extraordinary and non-residential supply*

Extraordinary properties are defined in Council's Water Supply Bylaw as 'a category of on demand supply including all purposes for which water is supplied other than ordinary supply and which may be subject to specific conditions and limitations'. 'Residential extraordinary' is further defined as properties connected to the Council water supply network located in Residential D or Rural A zones of the Ashburton District Plan.

In addition to the above targeted rates, a targeted rate for water supply, set under section 19, will apply for:

a) Rating units which fall outside a defined water supply area, but which are nonetheless connected to a water supply scheme servicing a water supply area (except Montalto, Lyndhurst and Barrhill); or

b) Rating units which are used for non-residential purposes and which are connected to a water supply scheme in a water supply area (except, Montalto, Lyndhurst and Barrhill).

For extraordinary and non-residential properties, the rates will be a fixed amount per 1,000 litres of water in excess of 90 cubic metres consumed in the quarterly periods during each year. The quarterly periods are 1 July to 30 September, 1 October to 31 December, 1 January to 31 March, and 1 April to 30 June. These properties will be billed on a quarterly basis.

For residential extraordinary properties, the rates will be a fixed amount per 1,000 litres of water in excess of 438 cubic metres consumed per annum. Meters will be read on a quarterly basis and billed annually. The period is 1 July – 30 June.

The rate is listed below.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| $1.00 | Rate per 1,000 litres | $1.00 | $1.00 | $1.00 | $1.00 | $1.00 | $1.00 | $1.00 | $1.00 | $1.00 | $1.00 |
| $446,553 | Estimated Revenue | $439,530 | $450,518 | $460,452 | $470,561 | $480,890 | $491,966 | $503,306 | $514,865 | $526,689 | $538,292 |

*Montalto water supply*

Council intends to set targeted rate under section 16 for the Montalto water supply. The basis of the Montalto water supply rate will be a combination of a fixed amount on per rating unit in the Montalto water supply scheme area, plus a differential rate based on hectares of land. The rate is listed below:

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| $2,208.40 | Rating per rating unit | $2,298.90 | $2,351.40 | $2,488.60 | $2,647.50 | $4,722.60 | $4,743.00 | $5,051.60 | $5,331.90 | $5,032.20 | $4,631.40 |
| $71.70 | Rating per hectare | $74.70 | $76.40 | $80.80 | $86.00 | $153.30 | $154.00 | $164.00 | $173.10 | $163.40 | $150.40 |
| $440,774 | Estimated revenue | $459,770 | $470,279 | $497,709 | $529,499 | $944,521 | $948,582 | $1,010,305 | $1,066,366 | $1,006,436 | $926,273 |

*Lyndhurst water supply*

Council intends to set targeted rate under section 16 for the Lyndhurst water supply. The basis of the Lyndhurst water supply rate will be a fixed amount on all rating units connected to the Lyndhurst water supply scheme. The rate is listed below:

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| $176.70 | Rating per rating unit | $202.20 | $197.50 | $199.10 | $187.00 | $181.20 | $175.20 | $169.10 | $162.40 | $155.50 | $23.10 |
| $20,670 | Estimated revenue | $21,226 | $20,732 | $20,902 | $19,625 | $19,019 | $18,394 | $17,750 | $17,042 | $16,324 | $2,422 |

*Barrhill water supply*

Council intends to set targeted rate under section 16 for the Barrhill Village water supply. The basis of the Barrhill Village water supply rate will be fixed amount on all connections within the scheme boundary. The rate is listed below:

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| $505.00 | Rating per rating unit | $521.80 | $519.30 | $514.70 | $509.70 | $504.00 | $498.50 | $492.40 | $485.60 | $478.50 | $470.20 |
| $5,555 | Estimated revenue | $5,740 | $5,712 | $5,661 | $5,606 | $5,544 | $5,483 | $5,416 | $5,341 | $5,263 | $5,172 |

*Total water supply estimated revenue*

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| $7,729,070 | Estimated revenue | $9,584,888 | $11,568,282 | $12,153,059 | $13,048,200 | $14,050,789 | $15,457,436 | $16,107,504 | $17,007,941 | $17,433,421 | $18,223,352 |

## Stockwater

Council intends to set a targeted rate under section 16 for the general stockwater scheme. The rate on each rating unit within the general stockwater scheme will be determined in accordance with the factors listed below:

a) The total length of any stockwater races, aqueducts or water channels that pass through, along, or adjacent to, or abuts that rating unit of such occupier or owner.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| $260.00 | (a) charge where length ≤246m | $700.00 | $700.40 | $700.35 | $700.00 | $700.00 | $700.00 | $700.00 | $700.00 | $700.00 | $700.00 |
| $0.82 | (a) charge where length >246m | $0.58 | $0.51 | $0.52 | $0.43 | $0.45 | $0.47 | $0.50 | $0.52 | $0.55 | $0.57 |
| $119.00 | (b) each | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| $62.00 | (c) each | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| $1,175,285 | Estimated revenue | $1,332,909 | $1,368,266 | $1,400,827 | $1,263,469 | $1,292,380 | $1,324,620 | $1,357,451 | $1,386,889 | $1,422,144 | $1,454,896 |

## Wastewater disposal

*Residential wastewater disposal*

Council intends to set targeted rates under section 16 for wastewater (sewage) disposal as a group wastewater rate. These rates are based on a fixed amount per separately used or inhabited part of a rating unit in the Ashburton urban area (including Lake Hood), Methven and Rakaia townships, and a further loan rate in the Rakaia township. These rates are based on the availability of the service (the categories are “connected” and “serviceable”).

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 516.90 | Group connected | $603.60 | $628.90 | $688.50 | $730.80 | $776.00 | $893.40 | $930.10 | $973.10 | $995.40 | $1,025.40 |
| 258.50 | Group serviceable | $301.80 | $314.50 | $344.30 | $365.40 | $388.00 | $446.70 | $465.10 | $486.60 | $497.70 | $512.70 |
| $169.80 | Rakaia loan connected | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| $84.90 | Rakaia loan serviceable | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| $5,602,691 | Estimated revenue | $6,665,875 | $6,946,013 | $7,603,805 | $8,071,057 | $8,570,824 | $9,866,645 | $10,272,544 | $10,746,868 | $10,933,835 | $11,324,445 |

*Non-residential wastewater disposal*

In addition to the targeted rates intended to be set above. Council intends to set an additional targeted group rate under section 16 for wastewater disposal on connected rating units within the Ashburton urban area (including Lake Hood), Methven and Rakaia townships as listed below. These charges will be set differentially based on the number of urinals/pans in excess of three in each rating unit, as listed below.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 172.30 | Group | $201.20 | $209.70 | $229.50 | $243.60 | $258.70 | $297.80 | $310.10 | $324.40 | $331.80 | $341.80 |
| $294,288 | Estimated revenue | $350,893 | $365,717 | $400,248 | $424,838 | $451,173 | $519,363 | $540,814 | $565,754 | $578,659 | $596,099 |

*Total wastewater disposal estimated revenue*

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| $5,896,979 | Estimated revenue | $7,016,768 | $7,311,730 | $8,004,053 | $8,495,896 | $9,021,997 | $10,386,008 | $10,813,358 | $11,312,622 | $11,572,494 | $11,920,544 |

## Solid Waste Collection

Council intends to set targeted rates under section 16 for waste collection on the basis of a fixed amount per separately used or inhabited part of a rating unit for each area to which the service is provided as listed below.

- Ashburton Urban
- Methven
- Hinds
- Mt Somers
- Lake Clearwater
- Ashburton District Extended (service provided from 1 September 2017)
- Ashburton CBD (inner)
- Rakaia
- Chertsey
- Mayfield
- Rangitata Huts
- Fairton

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| $274.60 | Ashburton urban | $254.60 | $260.90 | $348.80 | $359.60 | $367.20 | $375.50 | $384.30 | $392.10 | $401.10 | $409.80 |
| $428.60 | Ashburton CBD (inner) | $428.60 | $428.60 | $428.60 | $428.60 | $428.60 | $428.60 | $428.60 | $428.60 | $428.60 | $428.60 |
| $274.60 | Methven | $254.60 | $260.90 | $348.80 | $359.60 | $367.20 | $375.50 | $384.30 | $392.10 | $401.10 | $409.80 |
| $274.60 | Rakaia | $254.60 | $260.90 | $348.80 | $359.60 | $367.20 | $375.50 | $384.30 | $392.10 | $401.10 | $409.80 |
| $274.60 | Chertsey | $254.60 | $260.90 | $348.80 | $359.60 | $367.20 | $375.50 | $384.30 | $392.10 | $401.10 | $409.80 |
| $232.30 | Hinds | $254.60 | $260.90 | $348.80 | $359.60 | $367.20 | $375.50 | $384.30 | $392.10 | $401.10 | $409.80 |
| $274.60 | Mt Somers | $254.60 | $260.90 | $348.80 | $359.60 | $367.20 | $375.50 | $384.30 | $392.10 | $401.10 | $409.80 |
| $274.60 | Mayfield | $254.60 | $260.90 | $348.80 | $359.60 | $367.20 | $375.50 | $384.30 | $392.10 | $401.10 | $409.80 |
| $169.80 | Lake Clearwater | $156.30 | $161.40 | $165.80 | $171.10 | $176.40 | $181.70 | $187.50 | $191.10 | $197.30 | $202.50 |
| $271.10 | Rangitata Huts | $198.80 | $205.40 | $211.20 | $218.00 | $224.90 | $232.00 | $239.50 | $245.30 | $253.30 | $260.60 |
| $274.60 | Ashburton District extended | $254.60 | $260.90 | $348.80 | $359.60 | $367.20 | $375.50 | $384.30 | $392.10 | $401.10 | $409.80 |
| $3,337,752 | Estimated revenue | $3,144,367 | $3,221,251 | $4,274,902 | $4,405,193 | $4,498,181 | $4,598,835 | $4,705,587 | $4,800,305 | $4,909,361 | $5,015,107 |

## Amenity services

*Ashburton CBD (inner) Footpath Cleaning Rate*

Council intends to set a targeted rate under section 16 for footpath services on the capital value of each business rating unit in the Ashburton CBD (inner) rating area as listed below.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 0.000453 | Rate in the $ | 0.000544 | 0.000544 | 0.000544 | 0.000544 | 0.000544 | 0.000544 | 0.000544 | 0.000544 | 0.000544 | 0.000544 |
| $67,160 | Estimated revenue | $80,500 | $80,500 | $80,500 | $80,500 | $80,500 | $80,500 | $80,500 | $80,500 | $80,500 | $80,500 |

*Ashburton Urban Amenity Rate*

Council intends to set a targeted rate under section 16 for amenity services on the capital value of each rating unit in the Ashburton urban area as listed below. This amenity rate covers stormwater services, footpaths and parks and open spaces costs.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 0.000906 | Rate in the $ | 0.000936 | 0.001032 | 0.001219 | 0.001300 | 0.001316 | 0.000000 | 0.000000 | 0.000000 | 0.001653 | 0.001711 |
| $4,364,884 | Estimated revenue | $4,622,939 | $5,094,982 | $6,021,419 | $6,419,543 | $6,502,534 | $7,173,389 | $7,287,204 | $7,800,400 | $8,164,453 | $8,451,831 |

*Ashburton Business Amenity Rate*

Council intends to set a targeted rate under section 16 for amenity services on the capital value of each business rating unit in the Ashburton urban area as listed below. This rate is for district promotion and public conveniences.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 0.000304 | Rate in the $ | 0.000312 | 0.000269 | 0.000256 | 0.000248 | 0.000257 | 0.000282 | 0.000312 | 0.000318 | 0.000324 | 0.000354 |
| $286,205 | Estimated revenue | $304,726 | $262,477 | $250,454 | $242,869 | $251,192 | $275,852 | $305,064 | $311,283 | $317,047 | $345,937 |

*Methven Business Amenity Rate*

Council intends to set a targeted rate under section 16 for amenity services on the capital value of each business rating unit in the Methven township as listed below. The rate is for public conveniences and district promotion.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 0.000414 | Rate in the $ | 0.000405 | 0.000349 | 0.000333 | 0.000323 | 0.000334 | 0.000367 | 0.000406 | 0.000414 | 0.000422 | 0.000460 |
| $37,038 | Estimated revenue | $39,435 | $33,968 | $32,412 | $31,430 | $32,507 | $35,699 | $39,479 | $40,284 | $41,030 | $44,768 |

*Methven Amenity Rate*

Council intends to set a targeted rate for amenity services on the capital value of each residential rating unit in the Methven township as listed below. This rate is for footpaths, stormwater services, reserve boards and parks and open spaces. From 2018/2019 this rate is combined with the Methven urban amenity rate.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 0.000549 | Rate in the $ | 0.000686 | 0.000698 | 0.000700 | 0.000726 | 0.000763 | 0.000803 | 0.000828 | 0.000853 | 0.000888 | 0.000983 |
| $349,056 | Estimated revenue | $455,202 | $462,967 | $464,335 | $481,635 | $506,263 | $532,706 | $549,047 | $565,608 | $589,267 | $651,724 |

*Rakaia Business Amenity Rate*

Council intends to set a targeted rate for amenity services on the capital value of each business rating unit in the Rakaia Township as listed below. This rate is for public conveniences and district promotion.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 0.000324 | Rate in the $ | 0.000315 | 0.000271 | 0.000259 | 0.000251 | 0.000259 | 0.000285 | 0.000315 | 0.000321 | 0.000327 | 0.000357 |
| $13,468 | Estimated revenue | $14,340 | $12,352 | $11,786 | $11,429 | $11,821 | $12,981 | $14,356 | $14,649 | $14,920 | $16,279 |

*Rakaia Amenity Rate*

Council intends to set a targeted rate for amenity services on the capital value of each rating unit in the Rakaia Township as listed below. This rate is for stormwater services, parks and open space, reserve boards and footpaths.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 0.000665 | Rate in the $ | 0.000595 | 0.000609 | 0.000624 | 0.000643 | 0.000664 | 0.000693 | 0.000705 | 0.000723 | 0.000743 | 0.000862 |
| $186,122 | Estimated revenue | $171,472 | $175,545 | $179,802 | $185,455 | $191,365 | $199,737 | $203,291 | $208,469 | $214,084 | $248,504 |

*Hinds Stormwater Rate*

Council intends to set a targeted rate for stormwater services on the capital value of each rating unit in the Hinds Township as listed below.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 0.000233 | Rate in the $ | 0.000137 | 0.000140 | 0.000145 | 0.000157 | 0.000167 | 0.000175 | 0.000180 | 0.000188 | 0.000197 | 0.000204 |
| $12,098 | Estimated revenue | $7,168 | $7,353 | $7,595 | $8,251 | $8,767 | $9,169 | $9,428 | $9,876 | $10,319 | $10,721 |

*Rural Amenity Rate*

Council intends to set a targeted rate for amenity services on the capital value of each rating unit in the rural area as listed below. This rate is for footpaths and parks and open spaces.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 0.000034 | Rate in the $ | 0.000041 | 0.000039 | 0.000042 | 0.000042 | 0.000044 | 0.000047 | 0.000049 | 0.000051 | 0.000053 | 0.000056 |
| $475,133 | Estimated revenue | $567,473 | $550,986 | $579,540 | $581,614 | $616,444 | $659,066 | $681,154 | $705,077 | $737,606 | $785,388 |

*Total Amenity Services Estimated Revenue*

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| $5,791,164 | Estimated revenue | $6,182,755 | $6,600,629 | $7,547,343 | $7,962,226 | $8,120,893 | $8,898,599 | $9,0289,023 | $9,655,646 | $10,088,726 | $10,555,153 |

*Methven Community Board Rate*

Council intends to set a targeted rate under section 16 for the Methven Community Board on the basis of a fixed amount per rating unit in the Methven Township as listed below.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| $146.20 | Rate | $124.00 | $111.30 | $111.50 | $114.10 | $122.70 | $131.70 | $125.80 | $132.80 | $134.80 | $136.00 |
| $170,601 | Estimated revenue | $149,198 | $133,937 | $134,145 | $137,368 | $147,662 | $158,499 | $151,429 | $159,777 | $162,285 | $163,648 |

*Mt Hutt Memorial Hall Rate*

Council intends to set a targeted rate under section 16 to partially fund the Mt Hutt Memorial Hall on the capital value of each rating unit in Methven Township and is listed below.

| 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 0.000067 | Rate in the $ | 0.000173 | 0.000241 | 0.000252 | 0.000261 | 0.000269 | 0.000277 | 0.000286 | 0.000295 | 0.000304 | 0.000313 |
| $41,868 | Estimated revenue | $112,705 | $157,014 | $164,160 | $170,320 | $175,457 | $180,911 | $186,489 | $192,212 | $198,163 | $204,030 |

## Due dates for 2024/2025

**Ashburton District Council's rates are payable in four instalments, due on:**

| | |
|---|---|
| Instalment 1 | 20 August 2024 |
| Instalment 2 | 20 November 2024 |
| Instalment 3 | 20 February 2025 |
| Instalment 4 | 20 May 2025 |

Where the 20th of a month in which rates are due does not fall on a working day, rate payments will be accepted without penalty up to and including the first working day after the 20th of that month.

**Ashburton District Council's water by meter charges are due on:**

| Quarterly period | Reading dates completed | Invoice due |
|---|---|---|
| 1 July 2024 to 30 September 2024 | 15 October 2024 | 20 November 2024 |
| 1 October 2024 to 31 December 2024 | 15 January 2025 | 20 February 2025 |
| 1 January 2025 to 31 March 2025 | 15 April 2025 | 20 May 2025 |
| 1 April 2025 to 30 June 2025 | 15 July 2025 | 20 August 2025 |
| **Annual period** | Read quarterly, dates as above | 20 August 2025 |

## Rates penalties

In accordance with section 57 and section 58 of the Local Government (Rating) Act 2002, a 10% penalty will be added to instalment balances remaining unpaid as at the following dates:

21 August 2024

21 November 2024

21 February 2025

21 May 2025

The Council will apply penalties under section 57 and 58 of the Local Government (Rating) Act 2002 on unpaid rates as follows:

- 10% on any outstanding amount of any instalment not paid by the due date.
- In addition, unpaid rates and charges levied prior to 30 June 2025 will attract a further 10% penalty if still unpaid as at 31 August 2025 and an additional penalty applied on 28 February 2026 if still unpaid.